

SPECIAL TOWN COUNCIL MEETING
Coventry Town Hall Council Chambers
1670 Flat River Road, Coventry, RI
December 27, 2007

TOWN COUNCIL MEETING

Present: Anthony Colaluca, Justin Pomfret, Bruce Thompson,
Frank Hyde

Absent: Kenneth Cloutier

Town Solicitor Patrick Sullivan
Acting Town Manager Paul Sprague

PUBLIC HEARINGS

1. Ordinance Adopting Harris District Redevelopment Plan and Project Plan/TIF District

Motion made by Frank Hyde seconded by Anthony Colaluca to open public hearing.
All voted Aye. So voted.

Mr. Hyde believes the TIF plan is a good idea. We should be moving the town
forward, great move for the town to be proactive.

Motion made by Frank Hyde seconded by Anthony Colaluca to close public hearing.
All voted Aye. So voted.

Motion made by Frank Hyde seconded by Bruce Thompson to adopt ordinance.
All voted Aye. So voted.

2. Ordinance Adopting Brookside Center Redevelopment Plan and Project Plan/TIF
District

Motion made by Bruce Thompson seconded by Frank Hyde to open public
hearing. All voted Aye. So voted.

Mr. Hyde – Again with this ordinance, I believe that we are moving forward and
becoming innovative as a Town Council.

Motion made by Frank Hyde seconded by Anthony Colaluca to close public
hearing. All voted Aye. So voted.

Motion made by Frank Hyde seconded by Bruce Thompson to adopt ordinance.
All voted Aye. So voted.

RESOLUTIONS

1. Resolution authorizing acquisition of conservation rights for Neylon property

Manager Sprague explained that previously a resolution was passed to acquire the
development rights. The title company wants some changes, so basically this is an
amendment to the original resolution authorizing the Town Manager to sign what is
necessary, which should be a promissory note as well as a conservation easement.
This is the 81 acre parcel abutting Stump Pond (Whaley Hollow Road).

Motion made by Anthony Colaluca seconded by Frank Hyde to adopt resolution. All
voted Aye. So voted.

2. Resolution authorizing Town Manager to implement I.R.C. Section 457 (b) plan

Manager Sprague – The 457 (b) allows municipal workers to contribute their own money into the deferred compensation plan. Essentially it is the same as a 401 plan. I have taken the IRS code and applied it to the town. The town does not contribute to this, just the employees.

Mr. Hyde – Who administered the last plan?

Manager Sprague – Northwest. Have a few different ones now.

Motion made by Frank Hyde seconded by Bruce Thompson to adopt resolution. All voted Aye. So voted.

EXECUTIVE SESSION

Immediately following Town Council Meeting

Per R.I.G.L. 42-46-5 (a) (1) (5)

1. Pertaining to land acquisition
2. Pertaining to personnel

Motion made by Frank Hyde seconded by Anthony Colaluca to go into executive session under RI General Laws 42-46-5 (a) (1) (5). Roll call vote. All voted Aye. So voted.

Motion made by Bruce Thompson seconded by Anthony Colaluca to emerge from executive session. All voted Aye. So voted.

Motion made by Frank Hyde seconded by Anthony Colaluca to seal minutes of executive session. All voted Aye. So voted.

Motion made by Frank Hyde seconded by Anthony Colaluca to adjourn Town Council meeting. All voted Aye. So voted.

Town Clerk