

TOWN OF COVENTRY
RESOLUTION
OF THE
FINANCIAL TOWN MEETING

NO.: G

RESOLVED:

That the electors of the Town of Coventry qualified to vote on any proposition to impose a tax or to expend money in a Town Meeting legally assembled on June 10, 2014 hereby appropriate not more than \$93,689,528 for the fiscal period beginning July 1, 2014 and ending June 30, 2015 as follows:

SECTION 1. That not more than \$42,480,728 be appropriated from tax revenues for the operation of the School Department. These funds shall supplement State aid to education, grants and other school revenues to provide a total operating budget of \$65,499,351.

SECTION 2. That not more than \$24,787,927 be appropriated from tax revenues, Federal and State aid, and other revenues, for the operation of the municipal government as set forth in Exhibit A which is attached.

SECTION 3. That not more than \$3,402,250 be appropriated in tax revenues, interest earnings, State aid and other sources for the retirement of principal and interest on outstanding bonded indebtedness.

SECTION 4. That the Town Council be authorized to expend Federal and State grant funds or other grants in aid that are received during the fiscal period for General Fund purposes; for the Capital Improvement Program; or for other activities provided by the Town Charter or State Law.

PASSED AND ADOPTED this 10th day of June, 2014.

ATTEST:


Town Clerk

** As confirmed by the results of the all day referendum which was held on June 24, 2014. **

**Town of Coventry
Adopted Budget
For FY15**

Account	Description	FY15 Adopted Revenue Budget
2-101-4-000-90101	RE Taxes Current	16,067,443
2-101-4-000-90102	RE Taxes Prior	500,000
2-101-4-000-94000	RE Taxes for Debt Service	398,982
2-101-4-000-90103	Auto Excise Tax	5,005,000
2-101-4-000-90105	State Reimbursement Auto Tax	215,735
2-101-4-000-90200	Payment in Lieu of Taxes	47,135
2-101-4-000-90300	Interest & Penalties	342,155
2-101-4-000-91500	Animal Rescue Fees	12,579
2-101-4-000-92100	Telephone Tax	404,642
2-101-4-000-92200	Hotel Tax	68,715
2-101-4-000-92300	Meal & Beverage Tax	341,080
2-101-4-000-93200	Miscellaneous Receipts	270,540
2-101-4-000-93300	Municipal Court	50,000
2-101-4-000-93404	Police Car Rental	81,873
2-101-4-000-93405	Police Detail Revenue	20,000
2-101-4-000-94100	Prior Year Surplus	265,077
2-101-4-310-91100	Recording Fees	300,000
2-101-4-310-91200	Probate fees	44,292
2-101-4-310-91300	Marriage Licenses	1,290
2-101-4-310-91400	Dog Licenses	17,625
2-101-4-310-91600	Realty Fees	40,000
2-101-4-310-91700	Alcoholic Beverage License	25,000
2-101-4-310-91800	Hunting & Fishing Licenses	25
2-101-4-310-91900	Miscellaneous Licenses & Fees	101,731
2-101-4-310-92300	Land Trust Fees	200,000
2-101-4-610-92000	Interest on Investments	100,000
2-101-4-820-90800	Building Permits	95,777
2-101-4-820-90900	Plumbing & Heating Permits	17,000
2-101-4-820-91000	Electrical Permits	16,000
2-101-4-930-92500	Library Fees	26,000
2-101-4-930-92900	State Aid Libraries	100,113
2-101-4-940-93400	Planning Commission/Steno	2,000
2-101-4-940-93401	Planning Commission	9,100
	TOTAL MUNICIPAL	25,186,909
2-102-1-999-96100	State Aid to Education	21,079,055

2-102-1-999-96101	School Revenues	1,939,568
2-102-1-999-96102	Real Estate Taxes-Operations	42,480,728
2-102-1-999-96103	Real Estate Taxes-Debt Service	1,860,418
2-102-2-999-00000	State Aid School Housing	1,142,850
TOTAL SCHOOL DEPARTMENT		<u>68,502,619</u>
Revenue Budget Grand Total		<u>93,689,528</u>

Department	Description	FY15 Adopted Expense Budget
110	Town Council	25,841
210	Town Manager	321,506
225	Information Technology	292,011
310	Town Clerk	289,485
320	Board of Canvassers	127,789
410	Town Solicitor	417,500
420	Municipal Court	45,575
510	Probate Court	18,197
610	Treasurer	311,199
620	Tax Assessor	186,813
630	Tax Collector	220,467
640	Board of Assessment Review	4,299
710	Police Department	10,879,354
720	Animal Control	213,412
750	Emergency Management	18,050
760	Town Sergeant	2,334
790	School Crossing Guards	29,859
810	Engineering	99,722
820	Inspection and Permits	203,019
830	Roads and Bridges	1,944,392
840	Snow Removal	246,238
850	Building Maintenance	489,827
860	Refuse Collection	772,412
870	Refuse Disposal	635,635
880	Vehicle Maintenance	952,335
910	Recreation Department	1,077,666
925	Human Services	785,756
930	Library	982,369
940	Planning Department	284,252
941	Planning Commission	16,719
942	Zoning Board of Review	10,124

943	Conservation Commission	1,120
944	Land Trust Commission	1,480
945	Economic Development Commission	608
946	Historic District Commission	3,122
950	Town General	2,873,371
965	Coventry Housing Authority	4,069
970	Debt Service	398,982
980	Capital Improvement	-
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Town`s Total General Fund Expense Budget		25,186,909
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999	Operation & Maint.	65,499,351
999	Capital Improvement	-
999	Principal on School Bonds	2,340,000
999	Interest on School Bonds	663,268
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Town`s School Department Budget		68,502,619
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Expense Budget Grand Total		93,689,528
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