



FY 2023 BUDGET

A COMMITMENT TO QUALITY COMMUNITY SERVICES

The Coventry Town Council unanimously approved a budget of \$114,512,275 for fiscal year 2023, beginning July 1, 2022 to June 30, 2023.

This budget appropriates \$32,353,708 from tax revenues, federal and state aid, and other revenues for the operation of municipal government and \$4,021,004 in debt retirement, and \$555,354 capital and \$1,093,048 in Contingency, SRP and Civic.

A School appropriation of \$50,023,936 from tax revenue is for the operations of Coventry Public Schools. And an additional \$510,372 for capital improvement.

These funds supplement state aid, grants & other school revenues of \$25,854,843 for a school operating budget of \$76,389,151.

This budget represents a commitment to improving community services by restoring funding to Parks & Recreation and investing in infrastructure.

Cost Comparison for Municipal Services in Central Rhode Island

FY 2022	Residential	Motor Vehicle	Municipal Total	*Levy per capita	Per US 2020 Census
Cumberland	14.74	19.87	\$ 70,419,063	\$ 2,021	36,405
Cranston	18.00	30.00	\$ 186,867,012	\$ 2,300	82,934
Scituate	18.69	30.00	\$ 32,768,878	\$ 3,082	10,384
Coventry	19.40	18.75	\$ 77,468,878	\$ 2,237	35,688
Richmond	20.62	22.64	\$ 20,862,003	\$ 2,726	8,020
East Greenwich	21.01	22.88	\$ 59,949,801	\$ 4,583	14,312
Foster	21.34	30.00	\$ 13,641,853	\$ 2,895	4,606
West Warwick	23.00	28.47	\$ 68,937,375	\$ 2,382	31,012
Johnston	23.24	30.00	\$ 76,820,854	\$ 2,621	29,568
Central Falls	23.76	30.00	\$ 15,261,498	\$ 786	22,583
West Greenwich	24.03	19.02	\$ 20,938,506	\$ 3,364	6,528
Average				2,636	

The Town of Coventry maintains a below average tax rate among these ten central Rhode Island communities. Coventry's tax rates do not include separate fire district taxes.

Coventry's slightly lower levy amount per capita reflects that the Town invests comparatively fewer tax dollars than the average to maintain the level of service that Coventry residents enjoy.

*Based on 5 year ACS 2015-2019 US Census Bureau Data, Population <https://municipalfinance.ri.gov/>

FY 2023 Budget Overview

Revenues		
Revenue Type	Council Approved	Percent of Budget
Real Estate Taxes	\$ 76,307,486	66.70%
Motor Vehicle	\$ 3,472,000	3.03%
Other Property Tax	\$ 475,000	0.42%
State Aid	\$ 5,525,797	4.83%
General Government	\$ 2,082,300	1.82%
Other Departments	\$ 1,171,839	1.02%
CPS State Aid	\$ 24,194,119	21.15%
CPS Miscellaneous	\$ 1,660,724	1.45%
Uncollectible Allowance	\$ -477,000	-0.42%
TOTAL	\$ 114,412,265	100%

Expenditures		
Category-Department	Council Approved	Percent of Budget
Police	\$ 15,451,959	13.51%
Public Works	\$ 6,300,436	5.51%
Parks & Rec	\$ 1,350,681	1.18%
General Admin	\$ 6,508,745	5.69%
Library	\$ 1,093,263	0.96%
Human Services	\$ 822,701	0.72%
Planning & Develop.	\$ 820,777	0.72%
CPS Operations	\$ 76,389,151	66.77%
Capital, Pension, Debt & Contingency	\$ 5,674,552	4.96%
TOTAL	\$ 114,412,265	100%

What's included in the Budget



Parks & Recreation
 Program Supervisor
 Program Coordinator
 Event Coordinator



Assistant Town Manager
 Deputy Finance Director



Capital Improvements
 \$555,354 – Town
 \$510,372 – School
 \$1,065,726 – Total



Town of Coventry's
 Tax Levy Increase 2.75%