

THE TOWN OF COVENTRY

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# RESOLUTION OF THE TOWN COUNCIL

“Adoption of the Provisional Budget for Fiscal Year 2024”

## Resolution No. 2023-28

Passed:

5-0

  
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Hillary V. Lima, Council President

**WHEREAS**, in the Town of Coventry

- The Town Manager has presented his 2023-2024 Municipal Budget to the Town Council including a total expenditure of \$116,549,019 as set forth in the Town of Coventry Home Rule Charter Section 8.14; and
- The anticipated general property tax revenue will be \$78,422,939; and
- State Aid, General Government, and School Department revenues are anticipated to be \$38,119,049; and
- The anticipated local appropriation for the schools will be \$50,523,936. These funds will supplement state education aid, other school revenues, and the SRP pension contribution for a school operating budget of \$79,221,244; and
- That \$410,747 be appropriated for Capital Improvement Projects; and
- That \$500,000 be appropriated for Contingency; and
- That \$821,547 be appropriated from the American Rescue Plan Act (ARPA) for one-time Town projects which are outside the proposed operating budget; and
- That approximately \$320,000 be appropriated from the American Rescue Plan Act (ARPA) for one-time School projects, not to be included in maintenance of effort or part of the fiscal 2024 operating budget.

**NOW, THEREFORE, BE IT RESOLVED THAT**, the Honorable Town Council:

1. Adopts the Provisional Budget for the Fiscal Year 2024.

PASSED AND ADOPTED THIS 25th day of April, 2023